

February 8, 1985

LB 87, 252, 295
LR 4, 33

has not even bought one bank. It was also stated in our committee, in the nine years that I have been there, when a big bank buys a small bank you will be dealing with people who don't know the problems of the community. Here again the fact is, except for one person, the top manager of all the failed banks taken over by the Omaha National Bank still work in the bank. Incidentally, if I was taking over a bank that went bankrupt, I certainly wouldn't keep the people that managed it into bankruptcy in the first place. In closing, I would say again, not one of the many bad sayings that were predicted in our committee year after year and on the floor of this Legislature have ever come to pass. If we loosen the banking rules and increase the competition and if that ever came to pass, not one. This bill should be moved to Select File today so that the financial stability of Nebraska can be improved. I urge that we vote yes and advance LB 295 to E & R initial.

SPEAKER NICHOL: Thank you, Senator Labedz. I see no other lights on. Is there any further discussion on the advancement of the bill. Senator DeCamp, did you wish to close?

SENATOR DECAMP: (Response inaudible.)

SPEAKER NICHOL: Okay, Senator DeCamp waives closing. The question is the advancement of the bill. All those in favor vote aye, opposed nay. Have you all voted that care to? This is on the advancement of the bill. Record, Mr. Clerk.

CLERK: 29 ayes, 10 nays, Mr. President, on the motion to advance LB 295. (See page 529 of the Legislative Journal.)

SPEAKER NICHOL: The bill is advanced. Mr. Clerk, do you have something there? While the Clerk is getting ready there, I'd like to introduce a guest of Senator Rod Johnson, a former state senator from Central City, Senator Ted Reeves, under the north balcony. Would you please stand and be recognized. Thank you, Senator Reeves.

CLERK: Mr. President, your Committee on Public Health reports 87 to General File with amendments; 252 to General File with amendments, signed by Senator Wesely. (See page 529 of the Legislative Journal.)

Constitutional Revision reports LR 4CA and 33CA